

Champion Technologies Wins First West Africa

Deepwater Contract

Specialist oilfield production chemicals company Champion Technologies has secured its first deepwater chemical management services contract in West Africa in an eight-figure deal over five years.

The work involves a full suite of chemicals and associated support services for Noble Energy's Aseng Field Development project in Equatorial Guinea, West Africa.

The company plans to build a base in Luba's Freeport Zone which will include office space, a fit-for-purpose laboratory, warehouse, and a blending facility.

"This is a significant contract award for Champion Technologies. It is the first time we have won a deepwater contract in West Africa and a lot of hard work went into securing the business", said EH West Division Manager, Harry Montgomerie.

"We are now looking forward to mobilising our start-up team and we are confident of delivering a successful performance for Champion and for Noble Energy. West Africa has been a strategic target for us to expand in to for some time, so we are delighted with this win."

Champion Technologies will assist Noble Energy in tackling the challenges faced in producing, storing and transporting crude oil that has a high pour point, utilising some of their key products from their Flow Assurance portfolio. The project will also involve the use of a deepwater FPSO which is currently located in Singapore and will be heading to Equatorial Guinea for production due to commence during the first half of 2012.

Scott Knutson, Champion Technologies' Eastern Hemisphere vice president, added: "The West Africa oil and gas market is one of the fastest growing in the world and is one of the key areas of potential growth for Champion. Therefore, it is clear how significant this contract award is to the Company and our future growth plans."

Champion Technologies is the world's fastest growing, award winning speciality chemical company offering innovative and environmentally acceptable solutions to the oil and gas industry. Corporate Headquarters are in Houston, Texas, with the Eastern Hemisphere Headquarters in Aberdeen and Singapore. Champion Technologies operates across more than 50 countries employing approximately 130 staff in Aberdeen and over 2,500 people globally.

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