

Anadarko scores seventh success offshore Mozambique

Anadarko Petroleum has celebrated another successful well, Lagosta-2, offshore Mozambique. The appraisal well found the largest amount of net pay in the area thus far, Anadarko said, at 236 metres.

Lagosta-2 was drilled around 7 km north of the Lagosta find and 8.5 km south of the Camarao well, by the Belford Dolphin deepwater drillship. Work was carried out in water depths of 1,467 metres, with the well reaching a total depth of 4,335 metres.

Once the well has been completed, and preserved for future use, the drillship will move to carry out the Lagosta-3 appraisal well.

“This is the largest pay count of any well in the complex to date, and it seems fitting that our seventh successful well in the discovery area encountered 777 net feet [236 metres] of pay,” said Anadarko’s vice president of worldwide exploration, Bob Daniels.

He went on to say the result gave further weight to the recoverable resource estimate of 425-850 billion cubic metres of gas in the block, Offshore Area 1. Other gas finds in the area are Barquentine and Windjammer.

“A second deepwater drillship, the Deepwater Millennium, has arrived in Mozambique to begin an accelerated testing programme that will include installing observation gauges and conducting several drillstem tests as we remain on track to reach a final investment decision for this project in 2013,” Daniels said. A note from Jefferies said first gas from the project was not expected until 2018.

Anadarko is the operator of the block with a 36.5% stake. Other participants include Mitsui E&P Mozambique Area 1 with 20%, BPRL Ventures Mozambique with 10%, Videocon Mozambique Rovuma 1 with 10% and Cove Energy Mozambique Rovuma Offshore with 8.5%. State-owned Empresa Nacional de Hidrocarbonetos (ENH) has a 15% stake carried through the exploration phase.

Anadarko has previously said it may be willing to sell some of its equity in the block. In addition, UK-listed Cove is considering its own sale. ■